



City of Rohnert Park ♦ 130 Avram Avenue ♦ Rohnert Park, California 94928
PHONE: (707) 588-2227 ♦ FAX: (707) 792-1876 ♦ WEB: www.rpcity.org

**OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
CITY OF ROHNERT PARK
(Successor Agency of the Former Community Development Commission of the
City of Rohnert Park)**

**SPECIAL MEETING AGENDA
Monday, September 29, 2014, 11:00 a.m.**

**MEETING LOCATION: CITY HALL - COUNCIL CHAMBER
130 Avram Avenue, Rohnert Park, California**

The Oversight Board welcomes your attendance, interest and participation at its public meetings. Oversight Board agendas and minutes may be viewed at the City of Rohnert Park website at: www.rpcity.org.

PUBLIC HEARINGS

The Oversight Board may discuss and/or take action on any or all of the items listed on this agenda. If you challenge decisions of the Oversight Board or the Successor Agency City of Rohnert Park in court, you may be limited to raising only those issues you or someone else raised at public hearing(s) described in this agenda, or in written correspondence delivered to the Successor Agency City of Rohnert Park, at, or prior to the public hearing(s).

PUBLIC COMMENTS

For public comment on items listed or not listed on the agenda, or on agenda items if unable to speak at the scheduled time (limited to three minutes per appearance and a 30 minute total time limit, or allocation of time based on number of speaker cards submitted)

**PLEASE FILL OUT A SPEAKER CARD PRIOR TO SPEAKING
*SEE NOTE AT THE END OF THIS AGENDA**

Copies of all staff reports and documents subject to disclosure that relate to each item of business referred to on the agenda are available for public inspection before each regularly scheduled Board meeting at City Hall, located at 130 Avram Avenue. Any writings or documents subject to disclosure that are provided to all, or a majority of all, of the members of the Board regarding any item on this agenda after the agenda has been distributed will also be made available for inspection at City Hall during regular business hours.

ANNOUNCEMENT: Please turn off all pagers, cellular telephones and all other communication devices upon entering the Rohnert Park Council Chamber. Use of these devices causes electrical interference with the sound recording and TV broadcast systems.

11:00 AM

1. **CALL TO ORDER / ROLL CALL** (Cerreta___ Jolley ___ Mackenzie __Masterson___ Zane___ Thompson ___ Ponton__)

2. **PLEDGE OF ALLEGIANCE**

3. **PUBLIC COMMENTS**

Persons wishing to address the Board on any Consent Calendar item or on Successor Agency City of Rohnert Park business not listed on the Agenda may do so at this time. Each speaker will be allotted 3 minutes. Those wishing to address the Oversight Board on any report item listed on the Agenda should submit a "Speaker Card" to the Clerk before announcement of agenda item.

4. **APPROVAL OF MINUTES**

- A. Special meeting of Oversight Board for Successor Agency City of Rohnert Park held on September 10, 2014, at 2 p.m.

1. Board Motion / **Vote** (Cerreta___ Jolley___ Mackenzie___ Masterson___ Zane___ Thompson___ Ponton___)

5. **MEETING ITEMS**

- A. Agreement Regarding Expenditure of Excess Bond Proceeds between the City of Rohnert Park and the Successor Agency

1. Staff Report

2. Consideration of Resolution:

- a. Resolution for adoption: Resolution No. OSB 2014-08 A Resolution of the Oversight Board for the Successor Agency City of Rohnert Park Approving an Agreement Regarding Expenditure of Excess Bond Proceeds between the City of Rohnert Park and the Successor Agency

- (1) Board Motion / Discussion / **Roll Call Vote** (Cerreta___ Jolley___ Mackenzie___ Masterson___ Zane___ Thompson___ Ponton___)

- B. Consider Approving the Recognized Obligation Payment Schedule ("ROPS 14-15B") of the Successor Agency City of Rohnert Park for the Period January 1, 2015 – June 30, 2015

1. Staff Report

2. Consideration of Resolutions:

- a. Resolution for adoption: Resolution No. OSB 2014-09 A Resolution of the Oversight Board for the Successor Agency City of Rohnert Park Approving the Recognized Obligation Payment Schedule For January 1, 2015 – June 30, 2015, ("ROPS 14-15B"), Pursuant To Section 34177 of the California Health And Safety Code

- (1) Board Motion / Discussion / **Roll Call Vote** (Cerreta___ Jolley___ Mackenzie___ Masterson___ Zane___ Thompson___ Ponton___)

6. **NEW MATTERS FOR FUTURE CONSIDERATION**

- A. Schedule Special Meeting in February 2015 for ROPS 15-16A due to DOF by March 3, 2015. Meeting required between February 11-27.

7. PUBLIC COMMENT ON NON-AGENDA ITEMS

Members of the public may address the Oversight Board on matters that are within the Oversight Board's jurisdiction and not on today's calendar. Each speaker shall have up to three minutes to make pertinent public comments unless the Oversight Board adopts a shorter period. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Clerk, and submit the completed card to the Clerk.

8. ADJOURNMENT

DISABLED ACCOMMODATION

If you have a disability which requires an interpreter or other person to assist you while attending this Board meeting, please contact the Clerk of the Board at (707) 588-2205 at least 72 hours prior to the meeting to ensure arrangements for accommodation by the City. Please notify the Clerk's Office as soon as possible if you have a visual impairment requiring meeting materials to be produced in another format (Braille, audio-tape, etc.)

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**MINUTES OF THE SPECIAL MEETING
OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY CITY OF ROHNERT PARK**

**Wednesday, September 10, 2014
Rohnert Park City Hall, Council Chambers
130 Avram Avenue, Rohnert Park, California**

1. CALL TO ORDER

The regular meeting of the Oversight Board to the Successor Agency City of Rohnert Park was called to order by Chair Marilyn Ponton at 2:02 PM on September 10, 2014, in the Council Chambers, Rohnert Park City Hall, 130 Avram Avenue, Rohnert Park, California.

Present: Marilyn Ponton, Chair
Mike Thompson, Vice Chair
James Cerreta, Board Member
Kate Jolley, Board Member
Jake Mackenzie, Board Member
Brian Masterson, Board Member

Absent: Shirlee Zane, Board Member

Staff present: City Manager Jenkins, Clerk of the Board Tacata, Oversight Board Counsel Strauss (via telephone).

Public representatives present: None.

2. ADMINISTER OATH OF OFFICE TO NEWLY APPOINTED OVERSIGHT BOARD MEMBER JAMES CERRETA

Chair Ponton announced the item.

ACTION: Clerk of the Board Tacata administered the Oath of Office to Board Member James Cerreta.

3. PLEDGE OF ALLEGIANCE

Led by Board Member Cerreta.

4. PUBLIC COMMENTS

There were no comments from the public.

5. APPROVAL OF MINUTES

A. Special meeting of Oversight Board for Successor Agency City of Rohnert Park held on July 22, 2014, at 2:00 p.m.

ACTION: Moved/seconded (Masterson / Thompson) to approve minutes of the meeting of July 22, 2014. Motion carried by the following 5-0-1-1 vote: AYES: Jolley, Mackenzie, Masterson, Thompson, and Ponton. ABSTAINS: Cerreta, ABSENT: Zane.

6. MEETING ITEMS

- A. Purchase and Sale Agreement conveying property to McDonald’s USA, LLC pursuant to Amended Long Range Property Management Plan

Chair Ponton announced the item. City Manager Jenkins gave the staff report.

ACTION: Moved/seconded (Jolley /Cerreta) to adopt Resolution No. OSB 2014-07 A Resolution of the Oversight Board for the Successor Agency City of Rohnert Park Approving a Purchase and Sale Agreement with McDonald’s USA, LLC. Motion carried by the following 6-0-0-1 vote: AYES: Cerreta, Jolley, Mackenzie, Masterson, Thompson, and Ponton. NOES: None. ABSTAINS: None. ABSENT: Zane.

7. NEW MATTERS FOR FUTURE CONSIDERATION

Board discussed availability for special meeting schedule for September 29, 2014, at 11 a.m., and cancellation of regular meeting of October 8, 2014.

8. PUBLIC COMMENT ON NON-AGENDA ITEMS

There were no comments from the public.

9. ADJOURNMENT

ACTION: Chair Ponton adjourned the meeting at 2:15 PM.

Eydie Tacata, Clerk of the Board
Successor Agency City of Rohnert Park

Marilyn Ponton, Chair
Oversight Board for the Successor Agency of
Rohnert Park



Mission Statement

"We Care for Our Residents by Working Together to Build a Better Community for Today and Tomorrow."

**CITY OF ROHNERT PARK
OVERSIGHT BOARD AGENDA REPORT**

Meeting Date: September 29, 2014
Submitted By: John McArthur, Director of Public Works and Community Services
Agenda Title: **Adoption of a Resolution Approving an Agreement Regarding Expenditure of Excess Bond Proceeds between the City of Rohnert Park and the Successor Agency**

RECOMMENDED ACTION:

Staff recommends that the Oversight Board adopt a resolution approving the attached Agreement Regarding Expenditure of Excess Bond Proceeds (Agreement) between the City and the Successor Agency to the former Community Development Commission (Successor Agency) for expenditure of remaining proceeds from the issuance of the 2007R Tax Allocation Bonds.

BACKGROUND:

In April 2013, the City received from the State Department of Finance (DOF) the Finding of Completion for the City of Rohnert Park Successor Agency. Pursuant to the terms of AB 1X 26 as amended by AB 1484 (collectively the "Redevelopment Dissolution Act"), the Successor Agency can now utilize the proceeds of bonds issued prior to January 1, 2011 in a manner that is consistent with the original bond covenants, as further provided in Health and Safety Code section 34191.4(c).

Since receiving the Finding of Completion, the City, Successor Agency and Oversight Board have taken the following actions relating to the use of the remaining redevelopment bond proceeds:

1. February 11, 2014 - The City Council approved the list of proposed capital improvements of certain publicly-owned facilities ("Public Improvements List").
2. March 27, 2014 – Successor Agency staff obtained from bond counsel an opinion that the projects on the proposed Public Improvements List are consistent with the original bond covenants.
3. April 9, 2014 – The Oversight Board adopted a resolution finding that the projects on the proposed Public Improvements List are consistent with the Bonds covenants and directing Successor Agency staff to include the proposed public facilities improvements as expenditures of Excess Bond Proceeds on the Recognized Obligation Payment Schedule (ROPS) for the January-June 2015 (ROPS 14-15B) period.

ANALYSIS:

The next step in the process of implementing the proposed public improvements is to include the projects expected to be implemented within the first half of calendar year 2015 as expenditures of Excess Bond Proceeds on the Recognized Obligation Payment Schedule (ROPS) for the January-June 2015 (ROPS 14-15B) period. The projects included in the proposed ROPS were identified as high-priority projects in the Public Improvements List including: Benicia Pool Renovation, Sports Center Locker Room Renovation, Public Safety Main Station HVAC System Replacement, and Park Restroom Renovation.

The attached Agreement between the City and the Successor Agency would transfer the remaining excess bond proceeds to the City for future use on projects identified in the Public Improvement List including: Community Center Roof Replacement, Performing Arts Center HVAC Replacement, Performing Arts Center Roof Replacement, Library Parking Lot Paving, Senior Center Roof Replacement, Senior Center Restroom Renovation, and Community Center Complex Parking Lot Paving.

NEXT STEPS

The Agreement is subject to DOF review. The Agreement requires the City to provide bi-annual written statements to the Successor Agency and Oversight Board identifying the amount of bond proceeds expended pursuant to the Agreement during the applicable six-month period and briefly describing the funded projects. Following DOF approval of the ROPS 14-15B including the Agreement, the Successor Agency will transfer the remaining redevelopment excess bond proceeds to the City, and the City will deposit those funds into an Excess Bond Proceeds Fund for the City's use in accordance with the terms, conditions, and purposes set forth in the Agreement.

The total amount of unexpended redevelopment bond proceeds is currently \$5.7 million. The amount of such proceeds dedicated for the high priority projects to be included in the ROPS for expenditure in the first half of 2015 is \$1.6 million. The amount of the remaining excess bond proceeds that would be transferred to the City for future expenditure pursuant to the Agreement is \$4.1 million.

City Manager Approval Date: 9/26/14

OSB Counsel Approval Date: 9/22/14

Attachments: 1. Agreement
 2. Resolution No. OSB 2014-08
 3. Exhibit A to Resolution (Proposed Public Improvements list)

**AGREEMENT REGARDING
EXPENDITURE OF EXCESS BOND PROCEEDS**

This Agreement Regarding Expenditure of Excess Bond Proceeds (this “**Agreement**”) is entered into effective as of _____, 2014 (“**Effective Date**”) by and between the Successor Agency to the Community Development Commission of the City of Rohnert Park (“**Successor Agency**”) and the City of Rohnert Park, a municipal corporation (“**City**”). The Successor Agency and the City are hereinafter collectively referred to as the “**Parties.**”

R E C I T A L S

A. Pursuant to authority granted under Community Redevelopment Law (California Health and Safety Code Section 33000 *et seq.*) (“**CRL**”), the former Community Development Commission of the City of Rohnert Park (“**CDC**”) had responsibility to implement the Rohnert Park Redevelopment Project Area (the “**Project Area**”), originally approved by Ordinance No.479 enacted by the City Council of the City of Rohnert Park (the “**City Council**”).

B. Pursuant to that certain Third Supplemental Indenture of Trust dated as of April 1, 2007 (supplemental to the Indenture of Trust dated as of May 1, 1991), and executed by and between the CDC and Union Bank of California as trustee (collectively, the “**Indenture**”), the CDC issued Tax Allocation Bonds, Series 2007R Bonds in the original principal amount of \$34,680,000 (the “**Bonds**”).

C. Pursuant to the Indenture, proceeds from the sale of the Bonds are required to be used solely for the purposes of redevelopment and in compliance with the requirements of the federal Tax Code as further provided in the Tax Certificate executed by the CDC in connection with issuance of the Bonds (the “**Tax Certificate**”) and described in the Official Statement for the Bonds (“**Official Statement**”). The Tax Certificate and the Official Statement are on file with the City Clerk of the City of Rohnert Park.

D. Pursuant to Resolution No. 2012-10 adopted by the City Council on January 10, 2012, the City agreed to serve as the Successor Agency to the CDC commencing on February 1, 2012 pursuant to Assembly Bill x1 26 (“**AB 26**”).

E. On April 26, 2013 the Successor Agency received its finding of completion from the Department of Finance.

F. Health and Safety Code Section 34191.4(c) provides that a successor agency that has been issued a finding of completion by the Department of Finance may use proceeds of bonds issued before December 31, 2010 for the purposes for which the bonds were sold. Further, the Successor Agency may designate the use of and commit indebtedness obligation proceeds that were derived from bonds issued for redevelopment purposes on or before December 31, 2010, and that remain available after the satisfaction of enforceable obligations that have been approved on a Recognized Obligation Payment Schedule (“**ROPS**”) and that are consistent with the bond obligation covenants (hereafter, “**Excess Bond Proceeds**”).

G. Health and Safety Code Section 34191.4(c) further provides that the expenditure of Excess Bond Proceeds must be listed separately on the ROPS.

H. The Tax Certificate provides that the Bonds are to be sold and delivered for the purpose of financing certain capital costs of the Issuer, and the Official Statement provides that the proceeds of the Bonds are to be used for projects that may include “public improvements in the downtown business district, including street improvements, landscaping, signage, and various infrastructure and traffic circulation improvements in the Project Area....”

I. The oversight board for the Successor Agency (“**Oversight Board**”) approved the ROPS submitted by the Successor Agency for the January–July 2015 period which included infrastructure projects consistent with the Bonds issuance. They include: the Benicia Pool Renovation, Sport Center Locker Room Renovation, Public Safety Main Station HVAC System Replacement, and Park Restroom Renovation.

J. Now that the Successor Agency has received its Finding of Completion, the Parties desire to enter into this Agreement to allow the Successor Agency to transfer the Excess Bond Proceeds to the City and to require the City to use the Excess Bond Proceeds for the purposes identified in and consistent with the Bonds covenants and the requirements of the CRL.

K. The execution of this Agreement was approved by the City Council acting in its capacity as the governing board of the City and in its capacity as the governing board of the Successor Agency by resolutions adopted on September 9, 2014.

L. The execution of this Agreement by the Successor Agency was approved by the Oversight Board by resolution adopted on September 29, 2014.

NOW, THEREFORE, in consideration of the mutual covenants, conditions and promises herein contained, the Parties hereby agree as follows.

A G R E E M E N T

1. Incorporation of Recitals. The Parties acknowledge the truth of the foregoing Recitals which by this reference are incorporated into this Agreement.

2. Term. The term of this Agreement shall commence on the Effective Date, and shall continue in effect until the date that all Excess Bond Proceeds are expended in accordance with the requirements of this Agreement.

3. Use of Excess Bond Proceeds. The City agrees that it shall use the Excess Bond Proceeds solely for the purposes identified in Recitals H and I above, the projects identified in this Section 3, or, as determined by the City Council, for other infrastructure projects consistent with the Bonds covenants. Among other projects, the City agrees to use the Excess Bond Proceeds for the following infrastructure projects: Community Center Roof Replacement, Performing Arts Center HVAC Replacement, Library Parking Lot Paving, Senior Center Roof Replacement, Senior Center Restroom Renovation, and Community Center Complex Parking Lot Paving. City shall notify Successor Agency and Oversight Board if City Council decides to use the Excess Bond Proceeds for infrastructure projects not identified in Recital I or in this Section 3.

4. Transfer of Excess Bond Proceeds. Within ____ days of the execution of this Agreement, the Successor Agency shall transfer the remaining Excess Bond Proceeds to the City, and the City shall deposit such funds into an Excess Bond Proceeds Fund for City's use solely in accordance with the terms, conditions, and purposes set forth in this Agreement. Funds deposited into an Excess Bond Proceeds Fund shall not be commingled with any City funds. As of the Effective Date, the amount of Excess Bond Proceeds not included in the ROPS submitted for the 2014-15 period equals the sum of Four Million Eight One Thousand Four Hundred Eighty and 00/100 Dollars (\$4,081,480).

5. Bi-annual Report to Successor Agency. City shall provide Successor Agency and Oversight Board with a bi-annual written statement identifying the amount of Excess Bond Proceeds expended in the January through June and July through December six-month periods, the date of the expenditure, and a brief description of the projects funded with the Excess Bond Proceeds.

6. Project Approvals; Environmental Review. This Agreement is not intended to limit in any manner the discretion of City in connection with the issuance of approvals and entitlements for the projects described in this Agreement, including without limitation, the undertaking and completion of any required environmental review pursuant to CEQA and NEPA, as applicable, and the review and approval of plans and specifications.

7. Severability. If any term, provision, covenant, or condition set forth in this Agreement is held by the final judgment of a court of competent jurisdiction to be invalid, void, or unenforceable, the remaining provisions, covenants, and conditions shall continue in full force and effect to the extent that the basic intent of the Parties as expressed herein can be accomplished. In addition, the Parties shall cooperate in good faith in an effort to amend or modify this Agreement in a manner such that the purpose of any invalidated or voided provision, covenant, or condition can be accomplished to the maximum extent legally permissible.

8. No Third-Party Beneficiaries; Assignments. Nothing in this Agreement is intended to create any third-party beneficiaries to this Agreement, and no person or entity other than the Successor Agency and the City, and the permitted successors and assigns of either of them, shall be authorized to enforce the provisions of this Agreement.

9. Further Assurances. Each Party agrees to execute, acknowledge and deliver all additional documents and instruments, and to take such other actions as may be reasonably necessary to carry out the intent of the transactions contemplated by this Agreement.

10. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of California.

11. Counterparts. This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which shall constitute but one and the same instrument.

12. Amendments. This Agreement may be modified or amended, in whole or in part, only by an instrument in writing, executed by the Parties.

IN WITNESS WHEREOF, the Parties have executed this Agreement effective as of the date first written above.

CITY:

City of Rohnert Park

By: _____
Joseph T. Callinan, Mayor

ATTEST:

By: _____
JoAnne Buergler, City Clerk

APPROVED AS TO FORM:

By: _____
Michelle Marchetta Kenyon
City Attorney

SUCCESSOR AGENCY:

Successor Agency to the Community
Development Commission of the City of
Rohnert Park

By: _____
Darrin Jenkins, City Manager
City of Rohnert Park

ATTEST:

By: _____
Eydie Tacata, Oversight Board
Clerk

APPROVED AS TO FORM:

By: _____
Elizabeth Ann Strauss
Oversight Board Counsel

RESOLUTION NO. OSB 2014-08

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
CITY OF ROHNERT PARK APPROVING AN AGREEMENT REGARDING
EXPENDITURE OF EXCESS BOND PROCEEDS BETWEEN
THE CITY OF ROHNERT PARK AND THE SUCCESSOR AGENCY**

WHEREAS, the Redevelopment Dissolution Law (AB1x 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012) provided for creation of the Successor Agency ("Successor Agency") to the Community Development Commission of the City of Rohnert Park ("CDC") and required the Successor Agency to expeditiously wind down the affairs of the CDC as directed by the oversight board created pursuant to Section 34179 of the California Health and Safety Code ("Oversight Board");

WHEREAS, following the successful completion of certain statutory prerequisites, the Successor Agency received a Finding of Completion from the State of California Department of Finance by letter dated April 26, 2013;

WHEREAS, Health and Safety Code Section 34191.4(c) provides that once a finding of completion has been issued by the Department of Finance, the successor agency is authorized to use bond proceeds for the purposes for which the bonds were sold;

WHEREAS, the Successor Agency may designate the use of and commit indebtedness obligation proceeds that were derived from indebtedness issued for redevelopment purposes on or before December 31, 2010, and that remain available after the satisfaction of enforceable obligations that have been approved on a Recognized Obligation Payment Schedule ("ROPS") and that are consistent with the indebtedness obligation covenants (hereafter, "Excess Bond Proceeds");

WHEREAS, the CDC issued its Rohnert Park Redevelopment Project Tax Allocation Bonds, Series 2007R (the "Bonds") in the total original principal amount of \$34,680,000;

WHEREAS, the Bonds were issued pursuant to that certain Third Supplemental Indenture of Trust, dated as of April 1, 2007, between the CDC and Union Bank of California as trustee ("Trustee"), supplemental to a Master Indenture dated as of May 1, 1991 (collectively, the "Indenture");

WHEREAS, the Indenture requires that the Bonds proceeds be expended for redevelopment purposes and in compliance with federal Tax Code requirements, as further provided in the Tax Certificate executed by the CDC in connection with issuance of the Bonds and described in the Official Statement for the Bonds;

WHEREAS, there are approximately \$5.7 million in Excess Bond Proceeds remaining;

WHEREAS, on February 11, 2014, the City Council of the City of Rohnert Park ("City") approved a list of proposed public improvements to be funded from Bonds proceeds ("Proposed Public Improvements");

WHEREAS, bond counsel has provided an opinion that the expenditure of the Excess Bond Proceeds for the Proposed Public Improvements is consistent with the original Bonds covenants;

WHEREAS, on April 9, 2014 the Oversight Board, by adoption of Resolution No. 2014-04, found that the Proposed Public Improvements are consistent with the Bonds covenants and directed the staff of the Successor Agency to include all or a portion of the expenditures from the Excess Bond Proceeds for the Proposed Public Improvements on the ROPS for the January-June 2015 (ROPS 14-15B) period;

WHEREAS, Successor Agency staff have prepared a proposed ROPS that includes the expenditure of Bonds proceeds for the following Proposed Public Improvements: the Benicia Pool Renovation, Sports Center Locker Room Renovation, Public Safety Main Station HVAC System Replacement, and Park Restroom Renovation; and

WHEREAS, the Successor Agency desires to enter into an agreement with the City to allow the Successor Agency to transfer the remaining Excess Bond Proceeds to the City and to require the City to use the Excess Bond Proceeds for the purposes identified in and consistent with the Bonds covenants and the requirements of the CRL.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency City of Rohnert Park, as follows:

1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct and are incorporated herein.
2. Based on the foregoing recitals, the Oversight Board hereby approves and authorizes the execution of the Agreement Regarding Expenditure of Excess Bond Proceeds ("Bond Agreement") in the form attached to the staff report accompanying this Resolution.
3. The staff of the Successor Agency is hereby directed to include the Bond Agreement on the ROPS for the January-June 2015 (ROPS 14-15B) period and to take such other and further actions as are deemed necessary to carry out the purposes and intent of this Resolution.

DULY AND REGULARLY ADOPTED this 29TH day of September, 2014.

ATTEST:

**OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY CITY OF ROHNERT PARK**

Eydie Tacata, Clerk of the Board

Marilyn Ponton, Chair

Cerreta: _____ Jolley: _____ Mackenzie: _____ Masterson: _____ Zane: _____ Thompson: _____ Ponton: _____

AYES: () NOES: () ABSENT: () ABSTAIN: ()

2007R TAB Bonds Public Improvement List

Available 2007R TAB Funds = \$5.7 million

Priority Considerations

Project	Urgency	Estimated Cost (\$)	Contingency (\$)	Total Construction (\$)	Soft Cost (\$)	Project Total (\$)
B-Pool Renovation	high	494,000	98,800	592,800	195,624	788,424
Sports Center Locker Rooms Retrofit	high	250,100	50,020	300,120	99,040	399,160
Public Safety Main HVAC Replacement	high	250,000	50,000	300,000	30,000	330,000
A, B, and L-Park Restroom Renovation	high	80,000	16,000	96,000	5,000	101,000
Subtotal ROPS						\$ 1,618,584
PAC HVAC Replacement (4 units)	high	350,000	70,000	420,000	42,000	462,000
Community Center Roof Replacement	high	150,000	30,000	180,000	59,400	239,400
Senior Center Roof Replacment	high	150,000	30,000	180,000	54,000	234,000
Senior Center Restroom Renovation	medium	70,000	14,000	84,000	25,200	109,200
PAC Roof Replacement	medium	800,000	160,000	960,000	316,800	1,276,800
Library Parking Lot Paving and Landscaping	medium	145,000	29,000	174,000	60,900	234,900
Community Center Parking Lot Overlay	medium	820,000	164,000	984,000	324,720	1,308,720
project contingency						216,460
Subtotal Agreement						\$ 4,081,480
Total Bond Funds						\$ 5,700,064

urgency scale

High = needed within 2 years

Medium = needed within 3-5 years

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Mission Statement

“We Care for Our Residents by Working Together to Build a Better Community for Today and Tomorrow.”

**CITY OF ROHNERT PARK
OVERSIGHT BOARD AGENDA**

Meeting Date: September 29, 2014
Submitted By: Betsy Howze, Finance Director
Prepared By: Betsy Howze, Finance Director
Agenda Title: **Approve the ROPS 14-15B of the Successor Agency to the former Community Development Commission of the City of Rohnert Park**

RECOMMENDED ACTION:

Consider and adopt the attached Resolution approving the ROPS 14-15B (Recognized Obligation Payment Schedule for the period January 1, 2015 to June 30, 2015) of the Successor Agency to the former Community Development Commission of the City of Rohnert Park.

BACKGROUND:

Health & Safety Code Section 34177 (m)(1) requires successor agencies to submit the Recognized Obligation Payment Schedule (ROPS) to the State Department of Finance (DOF).

The ROPS 14-15B must be submitted to the Sonoma County Auditor-Controller Treasurer-Tax Collector, State Controller’s Office and Department of Finance no later than October 3, 2014, after approval by the oversight board.

ANALYSIS:

The attached ROPS 14-15B addresses \$2,836,434 in enforceable obligations to be paid from Redevelopment Property Tax Trust Funds (“RPTTF”). The enforceable obligations include bond debt payments and the administrative cost allowance for the period January 1, 2015 to June 30, 2015, and an obligation for prior eligible administrative costs.

In addition, with the receipt of the Notice of Completion, the Successor Agency is now eligible to include certain new enforceable obligations on the 14-15B ROPS. These include 1) repayment of a loan the City made to the former Community Development Commission and 2) expenditure of the proceeds of bonds issued prior to December 31, 2010 for infrastructure projects in the amount of \$5,700,064.

The loan from the City was found to be for legitimate redevelopment purposes and approved by the Oversight Board as an enforceable obligation on September 16, 2013. The loan has been recalculated in accordance with DOF guidelines to use the LAIF quarterly interest rate as of the date the Oversight Board approved the loan as an enforceable obligation. In addition, the principal balance has been increased to include interest that has accrued during the period September 2013 to June 30, 2014. The current principal outstanding is \$2,095,382, with a projected repayment amount including principal and interest of \$2,157,867 (repayment based on

an amortization schedule thru 2036). The amortization schedule is subject to change based upon the maximum allowable payment under Statue 34191.4 (b).

On April 9, 2014 the Oversight Board adopted a resolution finding that the projects on the proposed Public Improvements List are consistent with the original bond covenants. On September 9, 2014 the City and the Successor Agency adopted a resolution approving an agreement between the City and Successor Agency regarding expenditure of the excess bond proceeds, and on September 25, 2014, the Successor Agency approved ROPS 14-15B which includes the use of excess bond proceeds in the amount of \$5,700,064.

Staff recommends that the Oversight Board consider and adopt the attached Resolution approving the ROPS 14-15B.

If approved, staff will submit the approved ROPS to the Sonoma County Auditor-Controller Treasurer-Tax Collector, State Controller's Office and the Department of Finance by October 3, 2014. In accordance with AB1484, staff will also post the approved ROPS on the Successor Agency's website.

City Manager Approval Date: 9/26/14

Board Counsel Approval Date: 9/26/14

Attachments:

1. Resolution approving ROPS 14-15-B
2. Exhibit A to Resolution: ROPS 14-15B

RESOLUTION NO. OSB 2014-09

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
CITY OF ROHNERT PARK APPROVING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
JANUARY 1, 2015 – JUNE 30, 2015 (“ROPS 14-15B”), PURSUANT TO SECTION 34177
OF THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012, and hereinafter, “**Dissolution Law**”) provided for the creation of the Successor Agency City of Rohnert Park (“**Successor Agency**”), as successor agency to the Community Development Commission of the City of Rohnert Park (“**Commission**”) and required the Successor Agency, among other things, to expeditiously wind down the Commission’s affairs, while continuing to meet the Commission’s enforceable obligations and overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the Health and Safety Code (“**Oversight Board**”);

WHEREAS, Section 34177(1)(2) of the Health and Safety Code requires the Successor Agency, following approval by the Oversight Board, to submit to the State Department of Finance (“**DOF**”), the State Controller, and the Sonoma County Auditor-Controller Treasurer-Tax Collector (“**County Auditor**”) for review, the Recognized Obligation Payment Schedules (“**ROPS**”) which include enforceable obligations and successor agency administrative costs for six-month periods;

WHEREAS, pursuant to the Dissolution Law, the ROPS for the period of January 1, 2015 – June 30, 2015 (“**ROPS 14-15B**”) must be submitted to the Sonoma County Auditor-Controller Treasurer-Tax Collector, State Controller’s Office and Department of Finance no later than October 3, 2014, after approval by the oversight board;

WHEREAS, Successor Agency staff have prepared the attached ROPS, which was approved by the Successor Agency’s governing board on September 23, 2014;

WHEREAS, the Oversight Board on September 16, 2013 by Resolution No. OSB 2013-05 found that certain Amended and Restated Loan Agreement No. 2 dated February 27, 1990, as amended by Amendment No. 1 to the Amended and Restated Loan Agreement No. 2 dated January 1, 1999 and Amendment No. 2 to the Amended and Restated Loan Agreement No. 2 dated October 10, 2000 (“**Loan**”) had been made for legitimate redevelopment purposes;

WHEREAS, in accordance with the requirements of Health and Safety Code Section 34191.4(b), the attached ROPS provides, among other things, for partial repayment of the Loan;

WHEREAS, Successor Agency staff have calculated the current outstanding balance of the Loan to be \$2,095,382;

WHEREAS, Successor Agency staff have submitted the attached ROPS to the Oversight Board for review and approval, and at the same time have provided a copy of the attached ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177(1)(2)(B).

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:

Section 1. The Oversight Board hereby reaffirms its prior finding that the Loan was made for a legitimate redevelopment purpose and approves repayment of the outstanding balance of the Loan and interest thereon in accordance with the requirements of Health and Safety Code Section 34191.4(b).

Section 2. The Oversight Board hereby finds that the partial repayment of the Loan as listed on the attached ROPS does not exceed the maximum allowable payment pursuant to Health and Safety Code Section 34191.4(b).

Section 3. The Recognized Obligation Payment Schedule for the period of January 1, 2015 – June 30, 2015 (“ROPS 14-15B”) in the form attached to this resolution and incorporated herein by reference, is hereby approved.

Section 4. The staff of the Successor Agency is hereby directed to submit the ROPS to DOF, the State Controller and the County Auditor and post the ROPS on the Successor Agency’s website in accordance with Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF’s acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

DULY AND REGULARLY ADOPTED by the Oversight Board for the Successor Agency City of Rohnert Park this 29th day of September, 2014.

ATTEST:

OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY CITY OF ROHNERT PARK

Eydie Tacata, Clerk of the Board

Marilyn Ponton, Chair

Cerreta: _____ Jolley: _____ Mackenzie: _____ Masterson: _____ Zane: _____ Thompson: _____ Ponton: _____

AYES: () NOES: () ABSENT: () ABSTAIN: ()

EXHIBIT A TO RESOLUTION NO. OSB 2014-09

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Rohnert Park
Name of County: Sonoma

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 5,700,064
B Bond Proceeds Funding (ROPS Detail)	5,700,064
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,836,434
F Non-Administrative Costs (ROPS Detail)	2,644,735
G Administrative Costs (ROPS Detail)	191,699
H Current Period Enforceable Obligations (A+E):	\$ 8,536,498

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	2,836,434
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(2)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 2,836,432

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	2,836,434
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	2,836,434

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired						Fix-Month Total
1	1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/27/1999	8/1/2035	Union Bank	Bonds issue to fund non-housing projects	Rohnert Park Redevelopment Project Area	\$ 109,441,226	N	\$ 5,700,064	\$ -	\$ -	\$ 2,644,735	\$ 191,699	\$ 8,536,498
2	2001 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/25/2001	8/1/2020	Union Bank	Bonds refunding issue	Rohnert Park Redevelopment Project Area	30,695,000	N				395,000		395,000
3	2007R Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	3/28/2007	8/1/2037	Union Bank	Bonds issue for non-housing projects	Rohnert Park Redevelopment Project Area	6,339,938	N				968,438		968,438
4	2007H Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	3/28/2007	2/1/2038	Union Bank	Bonds issue to fund housing projects	Rohnert Park Redevelopment Project Area	35,652,100	N				486,959		486,959
5	2003 LRRB's 90% Paid by CDC	Bonds Issued On or Before 12/31/10	7/17/2003	7/1/2025	Union Bank	Lease Revenue Refunding Bonds	Rohnert Park Redevelopment Project Area	23,360,538	N				335,391		335,391
6	Administrative Allowance	Admin Costs	1/1/2014	6/30/2014	City of Rohnert Park	Support costs (e.g., Executive Director, CFO, Legal, etc.) 2011-02)	Rohnert Park Redevelopment Project Area	5,344,020	N				360,662		360,662
7	Fund Contribution	Miscellaneous	5/29/2001	5/30/2021	City of Rohnert Park	Golf course CIP Fund contribution per Lease Agmt w/CourseCo. (Term May 2021)	Rohnert Park Redevelopment Project Area	125,000	N					125,000	125,000
10	Housing Staff Support	Admin Costs	1/1/2014	6/30/2014	City of Rohnert Park	Monitoring requirements & other actions associated with housing function	Rohnert Park Redevelopment Project Area		N						
11	Housing Maintenance	Property Maintenance	1/1/2014	6/30/2014	City of Rohnert Park	Maintenance costs associated with housing assets (i.e., properties)	Rohnert Park Redevelopment Project Area		N						
12	Burke, Williams and Sorenson	Admin Costs	1/1/2014	6/30/2014	Burke, Williams and Sorenson	City Attorney (CDC Reso No 2010-20)	Rohnert Park Redevelopment Project Area		N						
13	Rohnert Park Community Center Improvements	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Various improvements to Community Center Campus as recommended by the Feasibility Study (see item #21- page 1) including energy savings improvements, redesign of the center plaza area, development of adjacent vacant lot and other phased projects.	Rohnert Park Redevelopment Project Area		N						

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
14	Recreational and Community Facilities Improvements	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Improve recreational and community facilities serving the Project Area. Several projects have been identified including an aquatics facility, water/spray parks and all weather sports fields. Feasibility studies are underway (see item #22 - page 1).	Rohnert Park Redevelopment Project Area		N						
15	Commercial Building Improvement Program	Improvement/Infrastructure	1/25/2011	12/31/2015	Successor Agency	Program will provide low interest loans for façade improvements and commercial rehabilitation of commercial properties within the Project Area.	Rohnert Park Redevelopment Project Area		N						
16	Temporary Fire Station Facility	Improvement/Infrastructure	1/25/2011	12/31/2015	Successor Agency	Modification of an existing City-owned building to utilize it as a temporary fire station to service portions of the Project Area. Facility will provide service until such time as funding is available for a permanent facility.	Rohnert Park Redevelopment Project Area		N						
17	Community Sign Program	Improvement/Infrastructure	1/25/2011	12/31/2015	Successor Agency	Based on Corridor Plan, develop functional signage for major streets and major attractions.	Rohnert Park Redevelopment Project Area		N						
18	Neighborhood Beautification Program	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Programs provides assistance to residential property owners for improvements such as painting, landscaping and other improvements.	Rohnert Park Redevelopment Project Area		N						
19	Avram Development/Former City Hall Reuse	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Redevelop former City Hall site and two contiguous parcels (6230 Commerce Blvd., 100 and 120 Avram Avenue) based on findings made in feasibility study related to affordable housing obligations.	Rohnert Park Redevelopment Project Area		N						

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										L					
										M					
										N					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	O					
										Funding Source					
										Fund (Non-RPTTF)			RPTTF		
									Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
20	Southwest Fire Station Reuse	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Redevelop property with 17 very-low income housing units or an alternative use focused on creating a public assistance site.	Rohnert Park Redevelopment Project Area		N						
21	Rohnert Park Housing Rehabilitation Loan Program	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Provide rehabilitation loans to low and very-low income households.	Rohnert Park Redevelopment Project Area		N						
22	Assistance to Community Based Organizations	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Provide financial assistance for health and safety repairs to homes occupied by low-income families with children, seniors and disabled individuals. Provide one-time rental assistance to eligible residents experiencing financial difficulty. Provide rental subsidy for low and very-low income individuals/families living in CDC-owned, COTS-managed Transitional and Shared Living homes.	Rohnert Park Redevelopment Project Area		N						
23	Southwest Boulevard Shopping Center Site	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Housing Element identifies this site for redevelopment of mixed-use housing with 12 affordable housing units; 4 very-low income and 8 low-income units.	Rohnert Park Redevelopment Project Area		N						
24	Acquisition of Affordability Covenants	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Purchase affordability covenants to restrict occupancy of Rohnert Park rental units for 55 years to low and very-low income households.	Rohnert Park Redevelopment Project Area		N						
25	Subsidies for Non-Profit Development	OPA/DDA/Construction	1/25/2011	12/31/2015	Successor Agency	Provide subsidies to non-profit developers to increase affordable housing opportunities within the Project Area and City.	Rohnert Park Redevelopment Project Area		N						
26	Community Center Complex	City/County Loans (On or Before 6/27/11)	7/8/2003	7/7/2023	Successor Agency	Ground Lease (CDC Reso No. 2003-08)	Rohnert Park Redevelopment Project Area		N						
27	B-Pool Renovation	Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project	Rohnert Park Redevelopment Project Area	788,424	N	788,424					788,424

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
28	Sports Center Locker Rooms Retrofit	Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project	Rohnert Park Redevelopment Project Area	399,160	N	399,160					399,160
29	Public Safety Main HVAC Replacement	Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project	Rohnert Park Redevelopment Project Area	330,000	N	330,000					330,000
30	A, B, and L-Park Restroom Renovation	Bonds Issued On or Before 12/31/10	9/29/2014	6/30/2015	City of Rohnert Park	Bond funded project	Rohnert Park Redevelopment Project Area	101,000	N	101,000					101,000
31	Administrative Cost reimbursement 1-1-14 to 6-30-14	City/County Loans After 6/27/11	1/1/2013	6/30/2015	Successor Agency	Reimbursement of administrative costs during the ROPS 13/14B period	Rohnert Park Redevelopment Project Area	66,699	N					66,699	66,699
32	City General Fund Loan	City/County Loans On or Before 6/27/11	6/15/2000	1/2/2036	City of Rohnert Park	Loan made by City of Rohnert Park General Fund	Rohnert Park Redevelopment Project Area	2,157,867	N				98,085		98,085
33	Agreement with the City of Rohnert Park regarding expenditure of excess bond proceeds	Bonds Issued On or Before 12/31/10	9/29/2014	9/30/2024	City of Rohnert Park	Transfer of bond proceeds that will be spent in a future ROPS period	Rohnert Park Redevelopment Project Area	4,081,480	N	4,081,480					4,081,480
34									N						-
35									N						-
36									N						-
37									N						-
38									N						-
39									N						-
40									N						-
41									N						-
42									N						-
43									N						-
44									N						-
45									N						-
46									N						-
47									N						-
48									N						-
49									N						-
50									N						-
51									N						-
52									N						-
53									N						-
54									N						-
55									N						-
56									N						-
57									N						-
58									N						-
59									N						-
60									N						-
61									N						-
62									N						-
63									N						-
64									N						-
65									N						-
66									N						-
67									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)							The RPTTF Cash received for ROPS 2 (July 1, 2012 to Dec 31, 2012) Admin costs of 124,675.32 (paid by GF) was never transferred to reimburse GF and was erroneously included in the 14-15A Beginning Available Cash. 1-1-14 Beginning Available Cash has been reduced by 124, 675 32 and transfer to GF will be made before 12-31-14.	
		8,128,597		574,873	1,365,388	4,565	43,834		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	8,406				7,897	1,253,307		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				1,360,692		1,178,367		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						2	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	8,137,003	-	574,873	4,696	12,462	118,772		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	8,137,003	-	574,873	4,696	12,462	118,774		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	8,000				3,000	558,301		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)			481,362		4,565	731,385		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	8,145,003	-	93,511	4,696	10,897	(54,310)		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	Non-RPTTF Expenditures						RPTTF Expenditures											S	T	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin								Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ 1,365,388	\$ 1,360,692	\$ -	\$ -	\$ 1,178,369	\$ 1,178,369	\$ 1,178,369	\$ 1,178,367	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2			
1	1999 Tax Allocation Bonds	-	-	395,000	390,304	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2	2001 Tax Allocation Bonds	-	-	970,388	970,388	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3	2007R Tax Allocation Bonds	-	-	-	-	-	-	486,959	486,959	486,959	486,959	-	-	-	-	-	-	-	-		
4	2007H Tax Allocation Bonds	-	-	-	-	-	-	338,991	338,991	338,991	338,989	2	-	-	-	-	-	-	2		
5	2003 LRRB's 90% Paid by CDC	-	-	-	-	-	-	352,419	352,419	352,419	352,419	-	-	-	-	-	-	-	-		
6	Administrative Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	Fund Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8	Affordable Housing Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
9	Affordable Housing Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
10	Housing Staff Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
11	Housing Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	Burke, Williams and Sorenson	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	Rohnert Park Community Center Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14	Recreational and Community Facilities Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
15	Commercial Building Improvement Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
16	Temporary Fire Station Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
17	Community Sign Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
18	Neighborhood Beautification Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
19	Avram Development/Former City Hall Reuse	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
20	Southwest Fire Station Reuse	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
21	Rohnert Park Housing Rehabilitation Loan Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22	Assistance to Community Based Organizations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23	Southwest Boulevard Shopping Center Site	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24	Acquisition of Affordability Covenants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
25	Subsidies for Non-Profit Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
26	Community Center Complex	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

