

RESOLUTION NO. OSB 2013-02

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
CITY OF ROHNERT PARK APPROVING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
JULY 1 – DECEMBER 31, 2013 (“ROPS 13-14A”), PURSUANT TO SECTION 34177 OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, in accordance with Section 34171(j) of the California Community Redevelopment Law (Health & Safety Code § 33000 *et seq.*) (“**CRL**”), the City Council of the City of Rohnert Park (“**City**” or “**City Council**,” as applicable) is the successor agency to the former Community Development Commission of the City of Rohnert Park (“**Commission**”), and is responsible for, among other things, winding down the dissolved Commission’s affairs, continuing to meet the Commission’s enforceable obligations, overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the CRL (“**Oversight Board**”);

WHEREAS, Section 34177 (1)(2) of the Health and Safety Code requires the City of Rohnert Park as the successor agency to submit to the State Department of Finance (“**DOF**”), the State Controller, and the Sonoma County Auditor-Controller (“**County Auditor**”) for review, Recognized Obligation Payment Schedules (“**ROPS**”) which include enforceable obligations and successor agency administrative costs for six-month periods;

WHEREAS, on June 27, 2012, the Governor signed into law, AB 1484 (“**Redevelopment Budget Trailer Bill**”) to make technical and substantive amendments to AB 26 (“**Dissolution Act**”) concerning issues including but not limited to, enforceable obligations and successor agency administrative costs;

WHEREAS, pursuant to AB 1484, the ROPS for the period of July 1, 2013 to December 31, 2013 (“**ROPS 13-14A**”) shall be submitted to the county auditor-controller, State Controller’s Office and Department of Finance no later than March 1, 2013, after approval by the oversight board.

WHEREAS, successor agency staff have prepared the attached ROPS and submitted it to the Oversight Board for review and approval, and at the same time have provided a copy of the attached ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177(1)(2)(B).

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY CITY OF ROHNERT PARK DOES RESOLVE AS FOLLOWS:**

Section 1. The Third Recognized Obligation Payment Schedule for the period July 1, 2013 to December 31, 2013 in the form attached to this resolution and incorporated herein by reference, is hereby approved.

Section 2. The staff of the successor agency is hereby directed to submit the ROPS to DOF, the State Controller and the County Auditor and post the ROPS on the successor agency's website in accordance with Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the City Manager to be reasonable and financially feasible to meet its legally required financial obligations.

DULY AND REGULARLY ADOPTED by the Oversight Board for the Successor Agency City of Rohnert Park this 27th day of February, 2013.

**OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY CITY OF ROHNERT PARK**



Chair

ATTEST:



Eydie Tacata, Clerk of the Board

AYES: 6	BOARDMEMBERS	ZANE
		MACKENZIE
		BABONIS
		CALVERT
		JENKINS
		JOLLEY
NOES: 0		
ABSENT: 1		THOMPSON
ABSTAIN: 0		

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **356**
County: **Sonoma**
Successor Agency: **Rohnert Park**

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Cathy
Last Name	Orme
Title	Finance Director
Address	130 Avram Avenue
City	Rohnert Park
State	CA
Zip	94928
Phone Number	707-585-6717
Email Address	corme@rpcity.org

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Linda
Last Name	Babonis
Title	Economic Development Manager
Phone Number	707-588-2233
Email Address	lbabonis@rpcity.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **ROHNERT PARK (SONOMA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$85,863,984

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$2,933,222
C Administrative Allowance Funded with RPTTF	\$250,000
D Total RPTTF Funded (B + C = D)	\$3,183,222
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,183,222
F Enter Total Six-Month Anticipated RPTTF Funding	\$3,183,222
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$2,715,897
I Enter Actual Obligations Paid with RPTTF	\$2,807,619
J Enter Actual Administrative Expenses Paid with RPTTF	\$151,576
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$3,183,222

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name

Title

/s/

Signature

Date

ROHNERT PARK (SONOMA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Oversight Board Approval Date: _____

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							\$85,863,984	\$4,016,556	\$0	\$0	\$250,000	\$2,933,222	\$0	\$3,183,222
1	1999 Tax Allocation Bonds	1/27/1999	8/1/2035	Union Bank	Bonds issue to fund non-housing projects	Rohnert Park Redevelopment Project Area	15,715,038	395,000	0	0	0	395,000	0	395,000
2	2001 Tax Allocation Bonds	9/25/2001	8/1/2020	Union Bank	Bonds refunding issue	Rohnert Park Redevelopment Project Area	6,595,000	970,388	0	0	0	970,388	0	970,388
3	2007R Tax Allocation Bonds	3/28/2007	8/1/2037	Union Bank	Bonds issue for non-housing projects	Rohnert Park Redevelopment Project Area	20,395,000	973,919	0	0	0	486,959	0	486,959
4	2007H Tax Allocation Bonds	3/28/2007	2/1/2038	Union Bank	Bonds issue to fund housing projects	Rohnert Park Redevelopment Project Area	16,045,000	859,981	0	0	0	517,491	0	517,491
5	2003 LRRB's 90% Paid by CDC	7/17/2003	7/1/2025	Union Bank	Lease Revenue Refunding Bonds	Rohnert Park Redevelopment Project Area	4,513,500	439,499	0	0	0	439,499	0	439,499
6	Administrative Allowance			City of Rohnert Park	Support costs (e.g., Executive Director, CFO, Legal, etc.) 2011-02)	Rohnert Park Redevelopment Project Area	0	250,000	0	0	250,000	0	0	250,000
7	Fund Contribution	5/29/2001	5/30/2021	City of Rohnert Park	Golf course CIP Fund contribution per Lease Agmt w/CourseCo. (Term May 2021)	Rohnert Park Redevelopment Project Area	194,217	7,769	0	0	0	3,884	0	3,884
8	Affordable Housing Loan	12/1/1997	4/20/2013	Sonoma County Community Development Commission	7982 Santa Barbara Drive. Payment of principal and simple interest at rate of 3% per annum due on or before April 20, 2013.	Rohnert Park Redevelopment Project Area	0	0	0	0	0	0	0	0
9	Affordable Housing Loan	12/1/1997		Sonoma County Community Development Commission	746 Brett Avenue. Payment of principal and simple interest at rate of 3% per annum due on or before September 1, 2013.	Rohnert Park Redevelopment Project Area	0	120,000	0	0	0	120,000	0	120,000
10	Housing Staff Support			City of Rohnert Park	Monitoring requirements & other actions associated with housing function	Rohnert Park Redevelopment Project Area	0	0	0	0	0	0	0	0
11	Housing Maintenance			City of Rohnert Park	Maintenance costs associated with housing assets (i.e., properties)	Rohnert Park Redevelopment Project Area	0	0	0	0	0	0	0	0
12	Burke, Williams and Sorenson			Burke, Williams and Sorenson	City Attorney (CDC Reso No 2010-20)	Rohnert Park Redevelopment Project Area	0	0	0	0	0	0	0	0
13	Rohnert Park Community Center Improvements			Successor Agency	Various improvements to Community Center Campus as recommended by the Feasibility Study (see item #21- page 1) including energy savings improvements, redesign of the center plaza area, development of adjacent vacant lot and other phased projects.	Rohnert Park Redevelopment Project Area	2,433,673.00	0	0	0	0	0	0	0
14	Recreational and Community Facilities Improvements			Successor Agency	Improve recreational and community facilities serving the Project Area. Several projects have been identified including an aquatics facility, water/spray parks and all-weather sports fields. Feasibility studies are underway (see item #22- page 1).	Rohnert Park Redevelopment Project Area	3,140,935.00	0	0	0	0	0	0	0
15	Commercial Building Improvement Program			Successor Agency	Program will provide low interest loans for façade improvements and commercial rehabilitation of commercial properties within the Project Area.	Rohnert Park Redevelopment Project Area	1,605,000.00	0	0	0	0	0	0	0

ROHNERT PARK (SONOMA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
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